

The State of South Carolina,
COUNTY OF GREENVILLE

NOV 7 11 11 AM 1967

OLLIE FANNING
R.M.C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, WE, the said JAMES W. VAUGHN AND LOIS G. VAUGHN
hereinafter called the mortgagor(s) in and by OUR Guaranty of payment of that
ARE well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON,
GREENVILLE, SOUTH CAROLINA.

hereinafter called the mortgagee(s), in the full and just sum of TWENTY FIVE THOUSAND AND NO/100

-----DOLLARS (\$ 25,000.00), to be paid
In installments as follows:

Four Hundred Eighty-one Dollars (\$481.00), payable monthly, beginning one month from the date hereof and Four Hundred Eighty-One Dollars (\$481.00) on the same day of each month thereafter, until the principal with interest to accrue thereon is fully paid; provided, however, unless sooner paid, the entire indebtedness shall be due and payable five years from the date hereof. Each said monthly installment, or any portion thereof, to be applied first to the payment of interest accrued to the date of receipt of said installment and the balance, if any, as a credit to principal.

with interest thereon from date of each advance to undersigned at the rate of 6 1/2% per annum on 25% of the loan and 5 1/2% per annum on 75% of the loan Monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal, and subject to the further terms as specified in the Note.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, SOUTH CAROLINA, ITS SUCCESSORS AND ASSIGNS FOREVER:

ALL those certain pieces, parcels, or lots of land situate, lying and being between U. S. Highway I-385 and Congaree Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as the Western portion of Lots Nos. 5 and 6, property of Alethea F. Pate as shown on plat prepared by W. J. Riddle, Surveyor, dated June 1941, recorded in the RMC Office for Greenville County, S. C. in Plat Book L at page 85 and having according to said plat, when described in the aggregate, the following metes and bounds:

BEGINNING at a point in the center of Congaree Road at the joint front corner of Lots Nos. 4 and 5 and running thence with the center line of

SATISFIED AND CANCELLED OF RECORD

23 DAY OF April 1973

Dennie S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:39 O'CLOCK 2. M. NO. 29947

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 15 PAGE 482